

HOUSE JOINT RESOLUTION 140

By Kelsey

A RESOLUTION to propose an amendment to Article II, Section 28, of the Constitution of Tennessee, relative to taxation of income.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED FOURTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, That a majority of all the members of each house concurring, as shown by the yeas and nays entered on their journals, that it is proposed that the Constitution of Tennessee be amended as follows:

Article II, Section 28 is amended by deleting the following sentence:

The Legislature shall have the power to levy a tax upon incomes derived from stocks and bonds that are not taxed ad valorem.

And by inserting instead the following language:

The Legislature shall have no power or authority to levy any tax that is measured by the income of natural persons. The Legislature shall have no power or authority to levy a tax upon incomes derived from stocks and bonds. Counties and municipalities shall have no power or authority to levy any tax on earned personal income, including wages, salaries, tips, or other employee compensation and net earnings from self-employment. Counties and municipalities shall have no power or authority to levy a tax upon incomes derived from stocks and bonds.

BE IT FURTHER RESOLVED, That the foregoing be referred to the One Hundred Fifth General Assembly and that this resolution proposing such amendment be published by the Secretary of State in accordance with Article XI, Section 3 of the Constitution of Tennessee.

BE IT FURTHER RESOLVED, That the Clerk Of The House Of Representatives is directed to deliver a copy of this resolution to the Secretary of State.